LUCKY LAKE POTATO STORAGE INC.

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31
(UNAUDITED)

	2001	2000
	(Thousands of Dollars)	
ASSETS		
CURRENT ASSETS		
Cash	$ -	$ -
Accounts receivable	-	-
	$ -	$ -
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ -	$ -
	-	-
SHAREHOLDERS' EQUITY	-	-
RETAINED EARNINGS	$ -	$ -

Director

See accompanying notes

LUCKY LAKE POTATO STORAGE INC.

STATEMENT OF OPERATIONS AND RETAINED EARNINGS
YEAR ENDED DECEMBER 31
(UNAUDITED)

	2001	2000
	(Thousands of Dollars)	
REVENUE		
Interest	$ -	$ 2
	-	2
EXPENSES		
	-	71
Interest	-	71
	-	(69)
NET INCOME FROM OPERATIONS		
RETAINED EARNINGS, BEGINNING OF YEAR		69
RETAINED EARNINGS, END OF YEAR	$ -	$ -

See accompanying notes

LUCKY LAKE POTATO STORAGE INC.

STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31
(UNAUDITED)

	2001	2000
	(Thousands of Dollars)	
Operating activities		
Net income	$ -	$ (69)
Net changes in non-cash working capital balances relating to operations:		
Accounts receivable		112
Accounts payable	-	(91)
Cash provided by (used in) operating activities	-	(48)
Investing activities		
Cash used in investing activities	-	-
Financing activities		
Repayment of mortgages	-	-
Cash provided by (used in) financing activities	-	-
INCREASE (DECREASE) IN CASH	-	(48)
CASH, BEGINNING OF YEAR	-	48
CASH, END OF YEAR	$ -	$ -

See accompanying notes

LUCKY LAKE POTATO STORAGE INC.
Notes to the Financial Statements
December 31, 2001
(Unaudited)

1. Status of the Corporation

Lucky Lake Potato Storage Inc. was formed in April, 1997. The corporation's purpose was to facilitate construction of potato storage facilities in the Lake Diefenbaker area of Saskatchewan.

The corporation was inactive since December 31, 2000; it was dissolved on September 6, 2001

2. Ownership of the Corporation

Ownership of the corporation was held solely by Saskatchewan Water Corporation.